

read for the first time. The ordinance had redundant language which the Law Director was directed to remove. The matter will be placed on second reading at the June meeting.

Ordinance No. 2024-13 - “An Ordinance amending Section 521.10, Nuisances In Connection With Trees, of Chapter 521, Health, Safety and Sanitation, of the Codified Ordinances of the Village of Waite Hill, Ohio, and repealing certain Ordinances.” was read for the first time. After discussion, Mr. Scheucher moved to suspend the rule which requires that Ordinances be read on three different days, which motion was seconded by Mr. Knezevic.

Roll Call: Yeas: Bowden, Hiltsley, Knezevic, Scheucher, Steudel,
Winterer
Nays: None

Motion carried
Rule suspended

After discussion, Mr. Scheucher then moved that the Ordinance be adopted, which motion was seconded by Mr. Knezevic.

Roll Call: Yeas: Bowden, Hiltsley, Knezevic, Scheucher, Steudel,
Winterer
Nays: None

Motion carried
Ordinance No. 2024-13 adopted

Ms. Bowden, Chair of the Communication and Community Outreach Committee, was able to reproduce the format for the Village Voice and got it distributed, for which the Mayor expressed his gratitude. Ms. Bowden also stated that a meet and greet is in the works for this summer.

The Finance Committee report for the month is appended hereto and incorporated in these Minutes by reference. There is a Local Government Funds meeting scheduled for Thursday, May 16, 2024 at 6:00 p.m. at the Auburn Career Center.

Ms. Hiltsley, reporting on behalf of the Planning and Zoning Commission and Architectural Board of Review, informed Council that several projects were approved at the last meeting: a darker color paint for a home on Gardenside Drive, a generator for a home on Eagle Road, a swimming pool for a home on Creawood Forest, and a barn for a home on South Lane was approved. The Commission formally denied the proposed addition to a residence on Rollin Road, which required a variance. The Board of Zoning Appeals is scheduled to hear the request on May 9, 2024. The specifics of the project were discussed.

Ms. Winterer, reporting on behalf of the Safety Committee, suggested that an “all community text” be explored, which would enhance immediate communications with residents. It was noted that the “Reverse 911” serves a similar purpose. May was an especially busy month with 44 calls for service. It was noted that the use of flock cameras by other communities had been successful in locating and apprehending suspects. New tactical vests were discussed, and it was noted that the cost would be covered by a grant. A home on Gardenside Drive will be put up for sale by the Sheriff’s



May 13, 2024

Finance Committee Report – May 13, 2024, Meeting

The Committee executed its standard agenda approving the March meeting minutes.

Property tax revenues caught up in April 2024 with YTD standing at \$560,335 while still awaiting first half property tax reimbursements expected to add \$66k when received. Property tax plus reimbursements receipts totaled \$580,900 for the first half in 2023 whereas 2024 should reach \$626k.

Local Government Fund revenue for April was \$10,101, \$1,474 less than April 2023. 2024 YTD revenue is \$51,426, \$3,274 less than YTD in April 2023.

April 2024 interest income was \$18,049, \$2,835 less than April 2023. 2024/2023 Y/Y is running \$3,274 behind.

Total YTD revenue for April 2024 was \$715,976, \$38,175 ahead of April 2023 YTD.

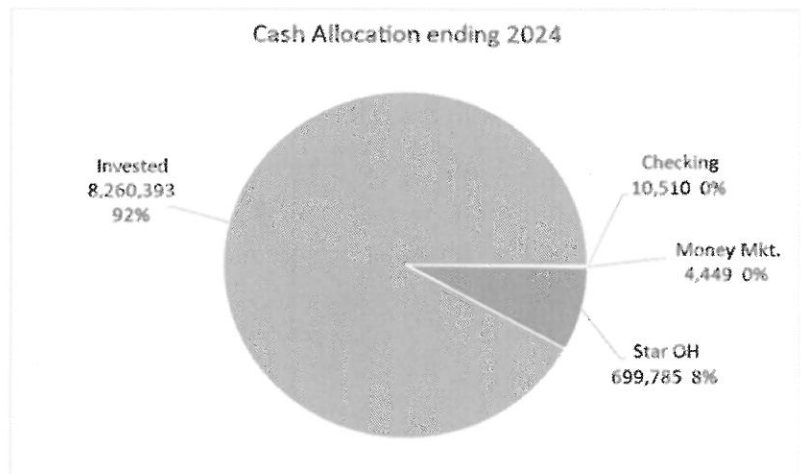
Total YTD expense for April 2024 was \$636,200, approximately \$10k more than compared to YTD April 2023.

Total funds for April 2024 were \$8,975,138. Total funds a year ago were \$9,136,621, approximately \$161k more than 2024.

Total fund trajectory estimates show April 2019 calculated to be \$10,096,375 vs. April 2029 projected to be \$7,972,393, a decline of \$2,123,982 over 10 years, said decline averaging \$212,398 per year, an average decline rate of -2.66% per year. The trajectories show a rate of decline varying between -2.12% and -2.76% over the last 13 months.

As of April end of 2024, funds are allocated as follows:

Total funds	<u>8,975,138</u>
Checking	10,510
Checks outstanding	-
Deposits outstanding	-
Star OH	699,785
Money Market	4,449
Invested	<u>8,260,393</u>
Total Check	<u>8,975,138</u>



Fund balances were as follows:

Fund	MAR 2024	APR 2024	Change
GENERAL	1,948,259	2,193,323	245,064
STREET MAIN	826,299	826,689	390
MAIN LICENSE	11,069	11,409	340
CAPITAL	5,731,226	5,729,867	(1,359)
POLICE PENSION	87,602	84,859	(2,743)
LAW ENFORCEME	560	560	0
DRUG FINES	150	150	0
POL.PROF.TRNG.	6,079	5,699	(380)
NOPEC	1,956	1,860	(96)
AMER. RESCUE PL	47,852	47,852	0
POL,FIRE,EMS,SEF	75	72,870	72,795
Totals	8,661,127	8,975,138	314,011

Star Ohio annualized yield as of 3/5/2024 was 5.58% ↓ with average days to maturity of 51.8 ↑ (yield decrease and longevity increased this month).

End of report, respectfully submitted, Karl Scheucher, Waite Hill Council, Finance Committee Chairperson